

**EXHIBIT 3**

**THE CHRISTIAN BROTHERS' INSTITUTE**  
**SUMMARY OF ASSETS AND LIABILITIES**

<b><u>ASSETS</u></b>	
Cash in Operating Accounts	\$300,000.00
Cash Collateral on Deposit with Country Bank	\$533,000.00
Accounts Receivable	\$100,000.00
Pre-Paid Expenses	\$25,000.00
Personal Property and Equipment	\$50,000.00
Vehicles	\$300,000.00
Real Property	\$73,000,000.00
<b><u>Total Assets</u></b>	<b><u>\$73,948,000.00</u></b>

<b><u>LIABILITIES</u></b>	
Secured Debt	\$6,500,000.00
Loans Payable	\$150,000.00
Contingent Liability to Tort Claimants	Unknown
<b><u>Total Liabilities</u></b>	<b><u>Unknown</u></b>